

GFI Iron Ore & Steel Daily Market Report

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The Steel Index - TSI 62%			Baltic	C3	Iron Ore		C5	Iron Ore		Capes TC AVG	Metal Bulletin - MBIQI 62%		
SPOT	50.90	+0.50	SPOT	12.165	Brazil-China	Brazil neiback	W. Aus-China	W. Aus neiback	45.77	9,405	SPOT	51.62	-0.56
MTD	53.57	-0.17	MTD	12.040		41.53	5.426	48.15		10,195	MTD	54.14	-0.16
The Steel Index TSI 58% 1.5% Al files			Oct-15	12.05		41.10	5.43	47.72		9,850	SGX Metal Bulltin MBIQI 58%(P)		
SPOT	47.70	unch	Nov-15	12.68		36.32	5.73	43.27		11,700	SPOT	46.70	-0.76
MTD	49.70	-0.13	Q4-15	12.35		37.40	5.57	44.18		10,700	MTD	49.35	-0.17
Platts - CEX 62%			Q1-16	10.24		34.76	4.67	40.33		6,100	MBIQI 58%	44.70	+0.76
SPOT			Q2-16	11.00		32.00	4.87	38.13		6,750	MBIQI 58 Prem	2.00	unch
MTD			Cal-16	12.43		30.32	5.28	37.47		6,100			

Platts - Lump Premium		
SPOT	51.75	-0.05
MTD	54.17	-0.16
DCE Iron Ore (Close)		
Jan-16	370.00	+3.00
SHFE Rebar (Close)		
Jan-16	1801	-4.00
RMB/USD		
		6.3507

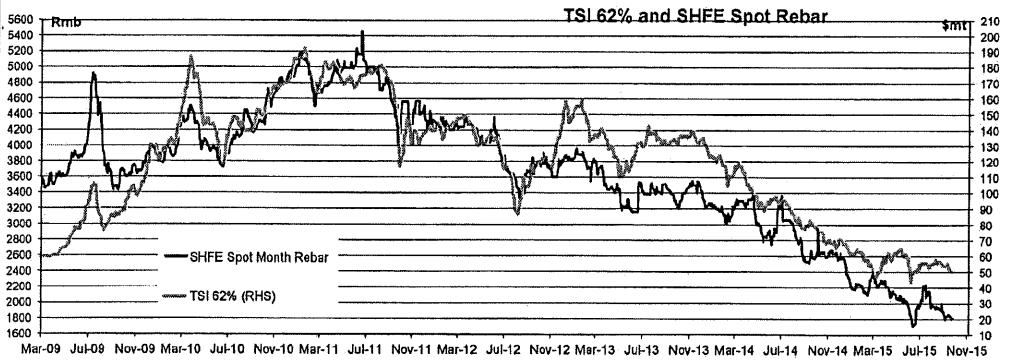
Physical Trades: Screen TRADE: CFR Qingdao F 63.5% SSFG (P62) Nov'15 Paid: +US\$2.60/mt WM-FWM for 166kt 23-Oct-15 17:13:37, Platts IO: 61%-Fe Australian Pilbara Blend fines -- Rio Tinto sold at \$51.12/dmt through spot tender, 190,000 mt, loading November 8-17 Swaps: Nov \$49.50-48.25, Dec \$47.50-46.25, Jan 46.00, Nov+Dec \$47.90-47.50, Q1 \$45.25-44.20, Q2 \$42.75-42.40, Q3 \$41.40, 2016 \$43.00-42.25, 2017 \$40.30, Nov/Dec \$2.00-2.05, Nov+Dec/Q2 \$5.00, Nov+Dec/2016 \$5.00, Dec/Q1 \$2.00, Dec/Q2 \$4.00, Q1/Q2 \$2.00, Q3/Q4 \$0.85 Baltic Cape TC average down 356 to \$9,405/day

Reuters 23/10
Iron ore fell to its lowest since July and was on course to post a fifth weekly drop in six, pressured by weakening steel prices in China that have prompted mills to curb spending. "No mills are in a hurry to buy. That's why the market for iron ore is bleak for those with cargo in hand," said an iron ore trader in Shanghai. Prices for imported iron ore stocked at Chinese ports have dropped by 5 yuan per tonne "almost everyday this week," he said, underlining the lack of buying interest. Stocks of iron ore at China's ports stood at 83.2 million tonnes as of Oct. 16, the highest since June, data tracked by consultancy SteelHome showed. SH-TOT-IRONINV Benchmark 62-percent grade iron ore for delivery to China's Tianjin port .IO62-CNI=SI dropped 1 percent to \$51.40 a tonne on Thursday, a level last seen on July 27, according to The Steel Index (TSI).

GFI Daily Iron Ore Settlements		
Bloomberg page 'GFOR'		
Oct-15	53.15	+0.40
Nov-15	49.00	+0.50
Dec-15	47.00	+0.50
Jan-16	45.85	+0.45

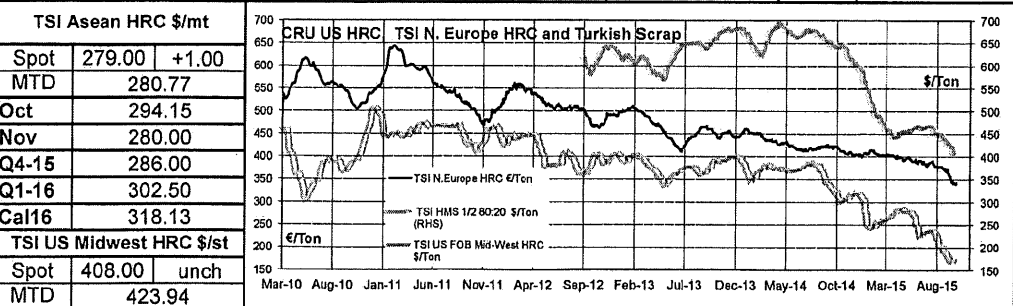
Fixtures: Linda Fortune' 20 10 170 0 0 0 /10 W Australia/Qingdao 0 6 /10 No v \$5.20 fio scale/30 0 0 0 shinc - Oldendo rff 'TBN' 170 0 0 0 /10 Dampier/Qingdao 0 3/0 7 No v \$5.10 fio scale/30 0 0 0 shinc - Rio Tinto - <fixed 22/10 > 'SBI Valrico' 20 15 170 0 0 0 /10 Tubarao /Roterдам 12/20 No v \$6 .15 fio scale/4 0 0 0 shinc - NYK

Strips		
Q4-15	49.75	+0.50
Q1-16	45.00	+0.75
Q2-16	43.00	+0.50
Q3-16	42.00	+0.50
Q4-16	41.25	+0.50
Cal-16	42.75	+0.50
Cal-17	40.25	+0.50
Cal-18	39.50	+0.50



Platts LV Coking Coal \$/mt		CRU Midwest HRC \$/st		TSI N Europe HRC €/mt		Platts BS Billet \$/mt		TSI HMS CFR Turkey \$/mt	
Spot				Spot	343.00	+2.00	Spot		-
MTD				MTD	346.82		MTD	174.00	+4.00
Oct	80.25	Oct	420.00	Oct	377.50		Oct	498.32	235.00
Nov	78.13	Nov	425.00	Nov	380.00		Nov	498.32	240.00
Q4-15	78.13	Q4-15	425.67	Q4-15	380.83		Q4-15	498.32	245.00
Q1-16	78.75	Q1-16	442.00	Q1-16	404.00		Q1-16	498.32	250.00
Cal16	78.75	Cal16	482.50	Cal16	391.63		Cal16	467.35	265.00

TSI CFR China Coking C \$/mt		TSI Asean HRC \$/mt			
Spot	85.70	-0.70	Spot	279.00	+1.00
MTD	86.43		MTD	280.77	
Oct	87.50		Oct	294.15	
Nov	87.03		Nov	280.00	
Q4-15	87.03		Q4-15	286.00	
Q1-16	86.91		Q1-16	302.50	
Cal15	86.91		Cal16	318.13	



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